

State Association of County Auditors Conference
Update from Policy & Interpretations (P & I) Committee
October 2013

October 2013 Update from the Policy & Interpretations (P & I) Committee

- The P & I Committee met on 4/23/13. No other meetings were held during the last six months.

Current Membership of the Committee is as follows:

NAME	COUNTY / OFFICE	NAME	COUNTY / OFFICE
Donna Dunk	Chair – Sonoma County	John Naimo	Los Angeles County
Bob Minahen	Vice-Chair – Napa County	Mark Cousineau	San Bernadino County
Peggy Scroggins	Colusa County	Julie Hagen	Santa Barbara County
Alan Minato	Santa Clara County	Carol Dirksen	State Controller's Office
Anita Dagan	State Controller's Office	Jim Hamilton	San Luis Obispo County
Jim Reisinger	State Controller's Office	Vacant	

There is currently one vacancy on the committee.

Recommendation for New Members is as follows:

NAME	COUNTY / OFFICE	NAME	COUNTY / OFFICE
Currently None			

The following items were topics of discussion at our meetings over the past year:

- **GASB Documents for Public Comment:**

- ✓ GASB Exposure Draft – Pension Transition for Contributions Made Subsequent to the Measurement Date – Comments were due August 26, 2013 – P & I looked at this exposure draft and chose not to respond
- ✓ GASB Exposure Draft – Measurement of Elements of Financial Statements – Comments were due September 30, 2013 – P & I looked at this exposure draft and chose not to respond
- ✓ GASB Preliminary Views Document – Fair Value Measurement and Application – Comments were due September 30, 2013 – P & I looked at this exposure draft and chose not to respond
- ✓ GASB Proposed Statement of Concept – Measurement Concepts for Assets and Liabilities and Fair Value Measurement and Application – P & I looked at this concept statement and chose not to respond

- **Accounting Standards & Procedures Manual:**
 - ✓ New manual now online at the State Controller's Website
 - ✓ Manual updated with accounting classification of revenue streams from one-time funds from housing and non-housing assets
 - ✓ Subcommittee formed to continue work on manual updates
- **MHSA Certification**
 - ✓ MHSA Certification language approved
- **Association Website Updates**
 - ✓ Provided P & I content to Association website – agendas, minutes, etc.
- **Next meeting**
 - ✓ A minimum of two meetings per year are required. The next meeting will be in the spring of 2014. Additional meetings may be scheduled if needed.